

Message Text

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43/44

ACTION OPIC-12

INFO OCT-01 AF-10 ISO-00 EB-11 L-03 INR-10 CIAE-00 NSAE-00

TRSE-00 OMB-01 COA-02 INT-08 SSO-00 INRE-00 /058 W

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O 120836Z ACT 73 ZEL

FM AMEMBASSY MOGADISCIO

TO SECSTATE WASHDC IMMEDIATE 1327

UNCLAS MOGADISCIO 1514

C O R R E C T E D C O P Y - PRESEDENCE CHANGED FROM
ROUTINE TO IMMEDIATE

PASS OPIC FOR GILBERT FROM HOEVELER

E.O. 11652: N/A

TAGS: EIND

SUBJ: FEARN/PRODMA

REF: MOGADISCIO 1498

1. AS COULD BE PREDICTED, ATTORNEY GENERAL'S POSITION THAT ALL REMAINING ASSETS BELONG TO PRODMA NOT FEARN APPLIES EQUALLY TO BUNKERING FACILITY AND HE REFUSES TO PAY COMPENSATION FOR SAME DIRECTLY TO FEARN UNTIL PRODMA HAS BEEN LIQUIDATED. (PRODMA HAS CLAIM AGAINST GSDR FOR NATIONALIZATION OF BUNKERING FACILITY AND THAT CLAIM IS ONE OF THE ASSETS FEAGZSWILL ACQUIRE UPON LIQUIDATION.)

2. ATTORNEY GENERAL HAS PROMISED DELIVER LETTER TO HOEVELER SATURDAY, OCT 13, CONFIRMING GSDR'S AGREEMENT TO PURCHASE FISH PLANT AT DOLLAR EQUIVALENT OF TWO MILLION SOMALI SHILLINGS PAYMENT WITHIN THIRTY DAYS FROM SIGNING FINAL ACCORD AND TO PAY COMPENSATION TO FEARN FOR BUNKERING OF DOLLAR EQUIVALENT OF 300,000 SOMALI SHILLINGS IN TWO PAYMENTS ON DECEMBER, 1974 AND DECEMBER, 1975, JUST AS SOON AS FEARN AS PRINCIPAL CREDITOR HAS ACQUIRED TITLE TO ALL PRODMA'S ASSETS.

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3. PREICE AND TERMS OF PAYMENT FOR FISH PLANT AND COMPENSATION FOR BUNKERING ARE SETTLED. IT IS NOW INCUMBENT ON FEARN AND/OR OPIC TO PROCEED TO LIQUIDATION. REQUEST IMMEDIATE OPIC/FEARN AUTHORIZATION THAT LAWYER PROCEED WITH LIQUIDATION ACTION (REFTEL).

4. SHEIKH AHMED CLAIMS HE NEEDS BOOKS OF ACCOUNT SOONEST IF LIQUIDATION PRODMA DECIDED UPON. PLEASE POUCH TO EMBASSY.

5. STOCK CERTIFICATES, PROMISSORY NOTES AND INSTRUCTIONS RE START UP OF COMPRESSORS BEING HELD BY EMBASSY PENDING LIQUIDATION AND FINAL SALE.

6. HOEVELER BOOKED ON SUNDAY PLANE FOR PARIS VIA NAIROBI AND CAN BE REACHED HIS APARTMENT PARIS ON MONDAY, OCT 15.
KIRK

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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